

BoCC

RESOLUTION NO. 19- 458

**EL PASO COUNTY PIONEER VILLAGE ROADS PUBLIC IMPROVEMENT
DISTRICT, EL PASO COUNTY, COLORADO**

RESOLUTION TO ADOPT AND APPROPRIATE THE 2020 BUDGET

WHEREAS, on January 28, 2014 and pursuant to BoCC Resolution No. 14-032, the El Paso County Pioneer Village Roads Public Improvement District was declared organized; and

WHEREAS, pursuant to the Colorado Local Government Budget Law, Part 1 of Article 1 of Title 29, C.R.S., El Paso County Pioneer Village Roads Public Improvement District must adopt an annual budget for 2020; and

WHEREAS, the 2020 Budget must recognize revenues and have available fund balance sufficient to cover the appropriated expenditures set forth in the annual budget; and

WHEREAS, notice was published in accordance with C.R.S. 29-1-106 in the El Paso County and Fountain Valley Advertiser and News on December 4, 2019; and

WHEREAS, electors have been given the opportunity to file or register any objections to said proposed budget pursuant to C.R.S. 29-1-107; and

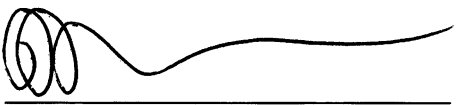
WHEREAS, Attachment A attached hereto and incorporated herein by reference outlines the revenue, expenditure and fund balance details of the 2020 budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of El Paso County Pioneer Village Roads Public Improvement District, El Paso County, Colorado, that the 2020 Budget is hereby adopted.

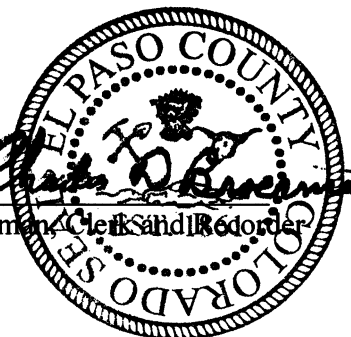
BE IT FURTHER RESOLVED that a copy of this Resolution shall be filed with the Colorado Department of Local Affairs, Division of Local Government.

DONE THIS 10th day of December, 2019, at Colorado Springs, Colorado.

**BOARD OF DIRECTORS, EL PASO COUNTY
PIONEER VILLAGE ROADS PUBLIC
IMPROVEMENT DISTRICT,
EL PASO COUNTY, COLORADO**

By: 
Mark Waller, Chair

ATTEST: 
Chuck Broerman, Clerk and Recorder



Chuck Broerman
12/10/2019 03:41:10 PM
Doc \$0.00
Rec \$0.00

2
Pages

El Paso County, CO

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El Paso County
Financial Services Department
Attachment A

2020 Original Adopted Budget
El Paso County Pioneer Village Roads Public Improvement District
El Paso County, Colorado

Description	2018 Actual	2019 Revised Budget	2019 Actual through 11/30/2019	2019 Estimated	2020 Original Adopted Budget
Revenue					
Property Tax	\$ 36,218	\$ 37,403	\$ 37,377	\$ 37,403	\$ 43,027
Specific Ownership Tax	4,578	4,500	3,733	4,083	4,733
Interest Earned	1,108	350	453	1,108	500
Revenue Totals	\$ 41,904	\$ 42,253	\$ 41,563	\$ 42,594	\$ 48,260
Operating					
Contractual Obligations	\$ 68,000	\$ 35,000	\$ -	\$ 35,000	\$ 47,500
Insurance	-	2,500	-	2,500	2,500
Tax Collection Expense	543	598	560	562	688
Expenditure Totals	\$ 68,543	\$ 38,098	\$ 560	\$ 38,062	\$ 50,688
Beginning Fund Balance	\$ 27,117	\$ 478	\$ 478	\$ 478	\$ 5,010
Net Change to Fund Balance	\$ (26,639)	\$ 4,155	\$ 41,003	\$ 4,532	\$ (2,428)
Ending Fund Balance	\$ 478	\$ 4,633	\$ 41,481	\$ 5,010	\$ 2,582