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El Paso County, CO

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RESOLUTION NO. 20-166

BOARD OF COUNTY COMMISSIONERS COUNTY OF EL PASO, STATE OF COLORADO

RESOLUTION TO RECOGNIZE REVENUE AND APPROPRIATE EXPENDITURES IN THE AMOUNT OF \$125,704,768 TO THE RESTRICTED GENERAL FUND LOCAL GOVERNMENT RELIEF FUND 2020 BUDGET FOR THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY (CARES) ACT

WHEREAS, as a result of the Coronavirus-19 (Covid-19) global pandemic, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress and signed into Law (Pub.L.116-136) by the President on March 27, 2020 to provide fast and direct economic assistance from the US Department of Treasury through the Coronavirus Relief Fund to State, Local and Tribal governments navigating the impact of the Covid-19 outbreak; and

WHEREAS, total grant funds for the CARES Act in the amount of \$125,704,768 was provided to El Paso County to cover necessary expenditures incurred due to the public health emergency with respect to Covid-19 from March 1st through December 30, 2020, that were not previously accounted for in the budget most recently approved for the government; and

WHEREAS, El Paso County is uniquely suited for leading the response in our region to provide recovery and resiliency, some funds will be shared back to other local municipalities within the County to provide relief from this emergency; and

WHEREAS, these funds support the El Paso County Strategic Plan's Goal 5 - Strive to ensure a safe, secure, and healthy community.

NOW, THEREFORE, BE IT RESOLVED that the Board of County Commissioners of El Paso County, Colorado, does hereby recognize revenue and appropriate expenditures in the amount of \$125,704,768 to the Restricted General Fund Local Government Relief Fund 2020 budget in the following manner:

Recognize Revenue

11511.33150.01

Federal Grants - Oper

\$125,704,768

Appropriate Expenditures

11511.46212

Disbursements to Other Agencies

\$41,301,813

11511.43599

Other Professional Services

\$84,402,955

DONE THE OF May, 2020, at Colorado Springs, Colorado.

ATTES

By:

Chuck County

BOARD OF COUNTY COMMISSIONERS EL PASO COUNTY, COLORADO

By:

Mark Waller, Chair