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El Paso County, CO  
  
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**RESOLUTION NO. 20- 433**

**EL PASO COUNTY PUBLIC IMPROVEMENT DISTRICT NO. 3,  
EL PASO COUNTY, COLORADO**

**RESOLUTION TO ADOPT AND APPROPRIATE THE 2021 BUDGET**

**WHEREAS**, pursuant to the Colorado Local Government Budget Law, Part 1 of Article 1 of Title 29, C.R.S., El Paso County Public Improvement District No. 3, must adopt an annual budget for 2021; and

**WHEREAS**, the 2021 Budget must recognize revenues and have available fund balance sufficient to cover the appropriated expenditures set forth in the annual budget; and

**WHEREAS**, notice was published in accordance with C.R.S. 29-1-106 in the El Paso County and Fountain Valley Advertiser and News on December 2, 2020; and

**WHEREAS**, electors have been given the opportunity to file or register any objections to said proposed budget pursuant to C.R.S. 29-1-107; and

**WHEREAS**, Attachment A attached hereto and incorporated herein by reference outlines the revenue, expenditure and fund balance details of the 2021 budget; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of El Paso County Public Improvement District No. 3, El Paso County, Colorado that the 2021 Budget is hereby adopted.

**BE IT FURTHER RESOLVED** that a copy of this Resolution shall be filed with the Colorado Department of Local Affairs, Division of Local Government.

DONE THIS 8th day of December, 2020, at Colorado Springs, Colorado.

BOARD OF DIRECTORS, EL PASO COUNTY  
PUBLIC IMPROVEMENT DISTRICT NO. 3,  
EL PASO COUNTY, COLORADO



By:



Mark Waller, Chair

ATTEST:

Chuck Broerman, Clerk and Recorder



*El Paso County*  
*Financial Services Department*  
*Attachment A*

**2021 Original Adopted Budget**  
**El Paso County Public Improvement District (PID) No. 3**  
**El Paso County, Colorado**

Description	2019 Actual	2020 Budget	2020 Actual through 11/30/2020	2020 Estimated
<b>Revenues</b>				
Property Tax Revenue	\$ 22,774	\$ 40,027	\$ 39,978	\$ 40,027
Specific Ownership Tax	2,757	4,403	3,654	3,954
Interest Earned	347	100	100	100
<b>Revenue Totals</b>	<b>\$ 25,878</b>	<b>\$ 44,530</b>	<b>\$ 43,733</b>	<b>\$ 44,081</b>
<b>Operating Expenditure</b>				
Payments to PID #1	\$ 25,000	\$ 45,000	\$ 37,000	\$ 45,000
Tax Collection Expense	342	640	600	620
<b>Expenditure Totals</b>	<b>\$ 25,342</b>	<b>\$ 45,640</b>	<b>\$ 37,600</b>	<b>\$ 45,620</b>
<b>Beginning Fund Balance</b>	<b>\$ 3,881</b>	<b>\$ 4,418</b>	<b>\$ 4,418</b>	<b>\$ 4,418</b>
<b>Net Change to Fund Balance</b>	<b>\$ 537</b>	<b>\$ (1,110)</b>	<b>\$ 6,133</b>	<b>\$ (1,539)</b>
<b>Ending Fund Balance</b>	<b>\$ 4,418</b>	<b>\$ 3,308</b>	<b>\$ 10,550</b>	<b>\$ 2,878</b>