



EL PASO COUNTY

COLORADO

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EL PASO BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Date: Tuesday, July 23, 2024 Item No. 5.a.

To: Board of County Commissioners

From: Meggan Herington, AICP, Executive Director - Planning and Community Development/Gilbert Laforce, Engineering Manager - Department of Public Works

Agenda Wording: Partial Release of Subdivision Bond No PB03010407150 for Homestead at Sterling Ranch Subdivision, Filing no 2 in the amount of \$1,134,793.40

SUMMARY (including information on budgeted matters)

Partial Release of Subdivision Bond No PB03010407150 for Homestead at Sterling Ranch Subdivision, Filing no 2 in the amount of \$1,134,793.40

BACKGROUND (including information on budgeted matters)

The Improvements in the above project has been partially completed and inspected. Funds representing these improvements are ready for a partial release. Please refer to the uploaded materials for information regarding the developer, surety provider, and current surety status and calculation details of this release request.

ESTIMATED TIME FOR PRESENTATION

 5 minutes/hours

FINANCIAL IMPLICATIONS

Business Year:	2024	Subject to TABOR? NO
Fund:		
Funding Amount:	\$0.00	
Increase to original adopted Budget	\$0.00	
Net Cost to County:	\$0.00	
Total Project Cost:	\$0.00	
Vendor Information		

ATTACHMENTS

The Improvements in the above project has been partially completed and inspected. Funds representing these improvements are ready for a partial release. Please refer to the uploaded materials for information regarding the developer, surety provider, and current surety status and calculation details of this release request.