



# EL PASO COUNTY

COMMISSIONERS:  
CAMI BREMER (CHAIR)  
CARRIE GEITNER (VICE-CHAIR)

COLORADO

HOLLY WILLIAMS  
STAN VANDERWERF  
LONGINOS GONZALEZ, JR.

## EL PASO BOARD OF COUNTY COMMISSIONERS

### AGENDA ITEM SUMMARY

**Date:** Tuesday, July 23, 2024 Item No. 5.b.

**To:** Board of County Commissioners

**From:** Meggan Herington, AICP, Executive Director - Planning and Community Development/Gilbert Laforce, Engineering Manager - Department of Public Works

**Agenda Wording:** Partial Release of Subdivision Bond No PB03010409267 for Homestead North at Sterling Ranch Filing No. 1 in the amount of \$2,570,996.20

#### SUMMARY (including information on budgeted matters)

Partial Release of Subdivision Bond No PB03010409267 for Homestead North at Sterling Ranch Filing No. 1 in the amount of \$2,570,996.20

#### BACKGROUND (including information on budgeted matters)

The Improvements in the above project has been partially completed and inspected. Funds representing these improvements are ready for a partial release. Please refer to the uploaded materials for information regarding the developer, surety provider, and current surety status and calculation details of this release request.

#### ESTIMATED TIME FOR PRESENTATION

5 minutes/hours

#### FINANCIAL IMPLICATIONS

|                                     |        |                      |
|-------------------------------------|--------|----------------------|
| Business Year:                      | 2024   | Subject to TABOR? NO |
| Fund:                               |        |                      |
| Funding Amount:                     | \$0.00 |                      |
| Increase to original adopted Budget | \$0.00 |                      |
| Net Cost to County:                 | \$0.00 |                      |
| Total Project Cost:                 | \$0.00 |                      |
| Vendor Information                  |        |                      |

## ATTACHMENTS

The Improvements in the above project has been partially completed and inspected. Funds representing these improvements are ready for a partial release. Please refer to the uploaded materials for information regarding the developer, surety provider, and current surety status and calculation details of this release request.