BOCC

RESOLUTION NO. 25-346

EL PASO COUNTY PUBLIC IMPROVEMENT DISTRICT NO. 1, EL PASO COUNTY, COLORADO

RESOLUTION TO ADOPT AND APPROPRIATE THE 2026 BUDGET

WHEREAS, pursuant to the Colorado Local Government Budget Law, Part 1 of Article 1 of Title 29, C.R.S., El Paso County Public Improvement District No. 1, must adopt an annual budget for 2026; and

WHEREAS, the 2026 Budget must recognize revenues and have available fund balance sufficient to cover the appropriated expenditures set forth in the annual budget; and

WHEREAS, notice was published in accordance with C.R.S. 29-1-106 in the Gazette on December 8, 2025; and

WHEREAS, electors have been given the opportunity to file or register any objections to said proposed budget pursuant to C.R.S. 29-1-107; and

WHEREAS, Attachment A attached hereto and incorporated herein by reference outlines the revenue, expenditure and fund balance details of the 2026 budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of El Paso County Public Improvement District No. 1, El Paso County, Colorado that the 2026 Budget is hereby adopted.

BE IT FURTHER RESOLVED that a copy of this Resolution shall be filed with the Colorado Department of Local Affairs, Division of Local Government.

DONE THIS 9th day of December, 2025, at Colorado Springs, Colorado.

BOARD OF DIRECTORS, EL PASO COUNTY PUBLIC IMPROVEMENT DISTRICT NO. 1, EL PASO COUNTY, COLORADO

By: _____
Chair

ATTEST: _____
Clerk and Recorder

Steve Schleiker
12/10/2025 09:21:05 AM
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El Paso County, CO
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El Paso County
Financial Services Department
Attachment A

2026 Original Adopted Budget
El Paso County Public Improvement District (PID) No. 1
El Paso County, Colorado

Description	2024 Actual	2025 Budget	2025 Actual through 10/31/25	2025 Estimated	2026 Original Adopted Budget
Revenues					
Revenue from PID #2	$ 1,800,000	$ 2,857,000	$ 2,857,000	$ 2,587,000	$ 2,350,000
Revenue from PID #3	190,000	204,000	204,000	204,000	200,000
Revenue from PID #4	-	-	-	-	25,000
Total Revenue from PID's	$ 1,990,000	$ 3,061,000	$ 3,061,000	$ 2,791,000	$ 2,575,000
Colorado Fuels Impact Grant	$ -	$ -	$ 5,661,000	$ 5,661,000	$ -
El Paso County Road Impact Fees	2,399,639	1,500,000	1,752,718	1,752,718	1,500,000
Interest Income	636,159	350,000	381,668	381,688	275,000
Total Fee Revenue	$ 3,035,798	$ 1,850,000	$ 7,795,386	$ 7,795,406	$ 1,775,000
Revenue Totals	**$ 5,025,798**	**$ 4,911,000**	**$ 10,856,386**	**$ 10,586,406**	**$ 4,350,000**
Operating Expenditures					
Insurance-SDA	$ -	$ 7,500	$ -	$ -	$ -
Membership Fee-SDA	-	275	-	-	-
Reimbursements to other entities	309,347	1,500,000	2,099,420	2,099,420	1,750,000
Personnel	-	-	-	-	134,308
Professional Services	126,983	59,826	14,500	59,826	-
Capital Expenditures					
Capital Projects	8,651,023	9,165,174	417,334	950,000	12,500,000
Colorado Fuels Impact Grant					5,661,000
Expenditure Totals	**$ 9,087,353**	**$ 10,732,775**	**$ 2,531,254**	**$ 3,109,246**	**$ 20,045,308**
Beginning Fund Balance	$13,140,237	$ 9,078,682	$ 9,078,682	$ 9,078,682	$ 16,555,842
Net Change to Fund Balance	(4,061,555)	(5,821,775)	8,325,132	7,477,160	(15,695,308)
Ending Fund Balance	**$ 9,078,682**	**$ 3,256,907**	**$ 17,403,816**	**$ 16,555,842**	**$ 860,534**