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EL PASO BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Date: Tuesday, February 26, 2019 Item No. 8.g.
To: Board of County Commissioners
From: Scot Cuthbertson, Interim Executive Director - Department of Public Works/Jennifer Irvine, County Engineer - Department of Public Works
Agenda Wording: Final release of Letter of Credit No. 201705 for Grading and Erosion Control (Earthwork) of Paint Brush Hills Filing No. 13 C&D subdivision in the amount of \$63,731.00.

SUMMARY (including information on budgeted matters)

Final release of Letter of Credit No. 201705 for Grading and Erosion Control (Earthwork) of Paint Brush Hills Filing No. 13 C&D subdivision in the amount of \$63,731.00

BACKGROUND (including information on budgeted matters)

One Hundred percent (100 %) of the public improvements in the above subdivision have been completed and inspected. Funds representing these improvements are ready for release.

ESTIMATED TIME FOR PRESENTATION

 5 minutes/hours

STRATEGIC PLAN GOALS

- GOAL ONE – Maintain and promote a financially sustainable County Government that is transparent and effective
- GOAL TWO – Continue to enhance the understanding of civic services and promote participation, engagement and confidence in County Government
- GOAL THREE – Maintain and improve the County transportation system, facilities, infrastructure and technology.
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- GOAL FOUR – Consistently support regional economic strength.
- GOAL FIVE – Strive to ensure a safe, secure, resilient, and healthy community.

FINANCIAL IMPLICATIONS

Business Year:	2019	Subject to TABOR? NO
Fund:		
Funding Amount:	\$0.00	
Increase to original adopted Budget	\$0.00	
Net Cost to County:	\$0.00	
Total Project Cost:	\$0.00	
Vendor Information		

ATTACHMENTS

Please refer to the backup materials for information regarding the developer, surety provider, current surety status and calculation details of this release request.