



Request for RTM Discussion or Action

Initiator Town Clerk	Item 2020-239 FYE 2020 Fourth Quarter Transfers
Department Town Clerk	Date 4/7/2020

Background

This item was approved at the Committee of the Whole meeting on April 21, 2020.

Recommended Action (Draft Motion)

RESOLUTION FOR FYE 2020 FOURTH QUARTER TRANSFERS

WHEREAS, the Town Charter provides for supplemental appropriations to Adopted Budgets and transfers from the Contingency function during the year and

WHEREAS, the Town Charter also provides for the transfer of funds from one departmental function to another departmental function during the last three months of the fiscal year, and

WHEREAS, transfers are necessary and represent unforeseen or unexpected expenditures at the time the FYE 2020 budget was adopted, now therefore be it

RESOLVED, that transfers totaling \$31,904 be transferred from Contingency (#1074) to the following General Fund departments/functions referred to the RTM for approval:

<u>Planning & Development Services (#1046)</u>	<u>\$16,904</u>
Retirement of long term employee & Parcel appraisal for grant application	
<u>Insurance & Claims (#1070)</u>	<u>\$15,000</u>
Increase in coastal property insurance coverage, public official liability & unemployment	

Attachments